

# CPAOnePRO<sup>SM</sup> Policy Highlights

## Disciplinary & Regulatory Coverage

- \$50,000 per incident with a \$100,000 aggregate. Not subject to the deductible.

## Expense Reimbursement

- \$1,250 per day up to \$100,000 per policy when attending a hearing or arbitration proceeding. Addition to limit of liability, not subject to deductible.

## Subpoena Expenses

- Unlimited subpoena expense coverage

## Discrimination Complaint Coverage

- Full policy limits for defense and damage protection for discrimination claims or complaints made against you, except claims made by employees

## Network Security & Privacy Protection

- Broad coverage endorsements on all policies for network security breach, privacy liability, privacy event mitigation expenses, public relations, electronic media, and regulatory expenses

## Definition of Professional Services

- Broad definition of professional services; can include investment advisory services, business valuation, litigation support, life agents coverage, trustee/executor, other consulting services

## Deductible Incentive Coverage Enhancement

- 100% deductible reduction, up to \$30,000, 50% reduction up to next \$20,000, if mediation/arbitration used to resolve claim
- 50% deductible reduction up to \$25,000/claim, \$50,000 aggregate if engagement letter used other than for audit or review
- Reduction of 10% (max 50%) each 12 month policy period without a claim

## Reduced Deductible With Alternative Dispute Resolution And/OR Mediation Language

- 100% waiver of deductible up to \$30,000; additional 50% waiver up to \$50,000 when mediation/ADR language used in engagement letter

## IRS Fines and Penalties Coverage Enhancement

- Up to \$50,000 per policy period, for any fines/penalties against you pursuant to Internal Revenue Code Sections 6694, 6695(a), and 7216

## Regulatory Consumer Privacy Protection

- Up to \$10,000 in fines, sanctions, penalties against you for failure to comply w/ privacy protection regulations

## Limits of Liability & Retentions

- Limits of liability from \$100,000 up to \$10,000,000 for select firms
- Claims expenses in addition to limits of liability
- Loss only/First Dollar defense deductibles
- Aggregate deductible options

## Additional Claims Expenses Coverage Enhancement

- If aggregate limit of liability is exhausted by payments of damages or defense costs, and unresolved/outstanding claims, reimbursement is provided for amount equal to 10% of limit, up to max amount of \$250,000

## Consent to Settle Endorsement

- A claim will not be settled without your consent

## Worldwide Coverage

- Policy applies anywhere in the world

## Pre-Claim Assistance

- Provides insureds with guidance to mitigate matters that can develop into claims

## Loss Control Hotline

- Assists accountants with advice on claim intervention, appropriate language for engagement letters or client contracts, and maintaining client relationships

## Claims Triage Service

- Used to quickly assess the attributes of a subpoena, incident, or claim

## Risk Management Services

- Best practices, engagement letter/website review, NASBA approved webinars, industry updates, CPA alerts, tax organizer/quality control document/marketing material review

## McGowan Program Administrators

- McGowan Program Administrators (MPA) is America's leading writer of innovative insurance programs. MPA is a managing General Underwriter and Program Manager. MPA designs, administers and markets highly-specialized programs of insurance.

## Hanover Insurance Company

- A leading property and casualty insurance company dedicated to achieving world-class performance. Our commitment is to deliver products, service, and technology offered by the best national companies.
- Rated "A" (Excellent) from key industry analysts – A.M. Best, Standard & Poor's, Moody's
- National Company with personal approach, headquartered in Worcester, MA, with more than 40 offices in the U.S.
- International capabilities through Chaucer, Member of Lloyd's of London
- \$5.1 billion in total revenues
- Ranked 506 on Fortune® 1000
- One of the fastest growing Property & Casualty companies over the past decade



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