



FAQs

Frequently Asked Questions

One-Step Express Term Life Insurance for Members and Their Spouses

A few minutes of your time right now could mean the world to your loved ones later. Term life insurance can be a cost effective way to provide life insurance benefits at a reasonable cost. And with our One Step Express process, it's never been easier.

Q. What is this One-Step Express Term Life Insurance offer?

A. Members and their spouse/domestic partner who are age 59 and younger may apply for coverage using our short form application. This form includes only five medical questions and asks for your height and weight. If we find no further medical information is needed upon review of your application, then you're done! It's as easy as that.

Q. Who is eligible for One-Step Express Term Life Insurance coverage?

A. You and your spouse/domestic partner are eligible if you are both age 59 or under.

As an insured member, you can also insure your unmarried, dependent children age 15 days to under 19 years (25 if a full-time student), for \$5,000 or \$10,000.*

Q. What amount of coverage is available?

A. If you are 49 or younger: **Up to \$250,000 (in \$50,00 increments)**

If you are age 50 – 59: **Up to \$150,000 (in \$50,000 increments)**

Q. What if I want more coverage than what is available through One-Step Express?

A. As a member under age 75, you can apply for up to \$1,500,000 of coverage by completing our standard application that asks additional medical questions. If you have a health condition, you may still qualify. Depending on the amount applied for, a paramedical exam and blood test may be required, which will be scheduled at your convenience and at no cost to you.

Spouses and domestic partners under age 75 may apply for up to \$500,000 of coverage following the same process.

If you or your spouse /domestic partner elect coverage using the standard application, you may also insure your unmarried, dependent children (6 months to age 19, 25 if full-time student) for \$25,000 of coverage.¹

Q. Will this plan pay in addition to other coverage?

A. Yes, this plan pays in addition to any other insurance you have. The plan also stays with you until your coverage ends — even if you change jobs.

Q. What are the renewal terms of this coverage?

A. Your coverage cannot be cancelled as long as you pay your premium when due, continue to be a member of a participating organization, you have not reached age 75 and the group policy remains in force.

Q. What can I expect to pay for this coverage?

A. Here's how affordable this plan can be:

A 40-year old member purchasing \$100,000 of coverage will pay just \$32.70 per quarter, or \$130.80 per year. This assumes the member qualifies for the non-smoker rate.

Q. Is there a "living benefit" in this plan?

A. Yes, you can receive benefits during your lifetime. A special provision allows insured members with at least \$20,000 of coverage to receive up to 80% (to a maximum of \$500,000) of their life insurance benefit if they are diagnosed with a terminal illness with a life expectancy of 12 months or less. Living benefits are subject to certain exclusions, which are listed in the Certificate of Insurance. Receipt of living benefits may be taxable.¹

Don't miss out on this important benefit offer.

Call Insurance Specialist, Inc. today at (888) 474-1959.

*Please note, the amount of spouse or dependent coverage may vary by state laws and is subject to the limits imposed by the individual states.

¹ The Accelerated Benefits Option (ABO) is subject to state regulation and generally receives favorable federal income tax treatment. You are advised to consult with an independent tax advisor about your own circumstances. You are advised to consult with a legal advisor concerning the effect that receipt of ABO benefits will have on other benefits such as benefits from public assistance programs.

Like most insurance policies, MetLife policies contain certain exclusions, reductions, limitations and terms for keeping them in force. All policies and riders may not be available in all states. Details of policy provisions are in the Certificate provided to each person. This is meant to be a brief summary of the plan benefits and limitations. For a complete review of terms, conditions, limitations and exclusions please refer to the certificate of insurance.

Please contact Insurance Specialists, Inc. at (888) 474-1959 for complete details.

