



# FAQs

## Frequently Asked Questions

### One-Step Express Term Life Insurance for Members and Their Spouses

#### Q. What is this new One-Step Express Term Life Insurance offer?

A. Arkansas State Employees Association (ASEA) members and their spouses who are age 59 or younger may apply for coverage, using our short form application. This form includes only five medical questions and asks for your height and weight. If we find no further medical information is needed upon review of your application, then you're done! It's as easy as that.

#### Q. Who is eligible for One-Step Express Term Life Insurance coverage?

A. You and your spouse are eligible for coverage if you are both age 59 or younger.

#### Q. What amount of coverage is available?

A. If you are age 39 or younger: **up to \$200,000 of coverage**

If you are age 40–49: **up to \$100,000 of coverage**

If you are age 50–59: **up to \$50,000 of coverage**

Spouses may apply for **up to \$20,000 of coverage**

If you or your spouse elect coverage you may also insure your unmarried, dependent children. If your child is over the age of 6 months and under age 21, you may choose a \$5,000 or \$10,000 benefit. If your child is between 15 days and 6 months, the benefit amount would be \$500.

#### Q. What if I want more coverage than what is available through One-Step Express?

A. As a member, you can apply for up to \$250,000 of coverage by completing our standard application that asks additional medical questions. If you have a health condition, you may still qualify. Depending on the amount applied for, a paramedical exam and blood test may be required, which will be scheduled at your convenience and at no cost to you.

#### Q. Will this plan pay in addition to other coverage?

A. Yes, this plan pays in addition to any other insurance coverage you have. The plan also stays with you until your coverage ends – even if you change jobs.

#### Q. What are the renewal terms of this coverage?

A. Your coverage cannot be cancelled as long as you pay your premium when due, continue to be a member of Arkansas State Employee Association and the group policy remains in force.

#### Q. What can I expect to pay for this coverage?

A. Here's how affordable this plan can be:

- A 34-year old woman purchasing \$200,000 of coverage will pay just \$16.00 per month.
- A 40-year old man purchasing \$100,000 of coverage will pay just \$14.00 per month.

### Additional No Cost Plan Features

#### Estate Resolution Services<sup>1</sup>

A Hyatt Legal Plan attorney will consult with your beneficiaries by telephone or in person regarding the probate process for your estate. The attorney will also handle the probate of your estate for your executor or administrator. You can feel confident that your executor or administrator will have access to the advice that is needed to properly settle your estate. This can help alleviate the financial and administrative burdens upon your loved ones in their time of need.

#### Total Control Account<sup>®2</sup>

This settlement option provides your loved ones with a safe and convenient way to manage the proceeds of a life or accident policy for claim payments of \$5,000 or more, backed by the financial strength and claims-paying ability of Metropolitan Life Insurance Company. They'll have the access to their proceeds through an interest-bearing account with check-writing privileges. The Total Control Account gives beneficiaries time to decide what to do with their proceeds, which can be very helpful to them during a difficult time.

#### Accelerated Benefits Option<sup>3</sup>

You can receive up to 80% of your Supplemental Life Insurance proceeds (to a maximum of \$200,000, whichever is less) in the event that you become terminally ill and are diagnosed with less than 12 months to live. This can go a long way toward helping your family meet medical and other related expenses at this difficult time.

## Look at the chart below to find your rate.<sup>4</sup>

Monthly One-Step Express Term Life Premiums

| Your Age When Coverage Starts | Benefit Amount  |           |           |
|-------------------------------|-----------------|-----------|-----------|
|                               | \$50,000        | \$100,000 | \$200,000 |
|                               | Monthly Premium |           |           |
| <b>Under 30</b>               | \$3.00          | \$6.00    | \$12.00   |
| <b>30-34</b>                  | \$4.00          | \$8.00    | \$16.00   |
| <b>35-39</b>                  | \$6.00          | \$12.00   | \$24.00   |
| <b>40-44</b>                  | \$7.00          | \$14.00   | \$28.00   |
| <b>45-49</b>                  | \$10.50         | \$21.00   | \$42.00   |
| <b>50-54</b>                  | \$16.00         | \$32.00   | \$64.00   |
| <b>54-59</b>                  | \$26.50         | \$53.00   | \$106.00  |

\* Premiums shown for each age are monthly unisex rates for the initial premium period and are adjusted when you reach a new age bracket.

## Choose a payment plan that's right for you.

Payroll deduction is available.

You cannot be singled out for a rate increase. Rates increase only as you enter a new five-year age bracket, or if rates are adjusted for the entire group.

After you receive your Certificate of Insurance, you'll have a full 30 days to review it thoroughly. If you are not 100% satisfied that this is the right insurance for you, simply return it within 30 days of receipt and your premium will be refunded.

**Don't miss out on this important benefit offer.**

Call us today at (888) 474-1959

or visit [www.isi1959.com/SEBCO](http://www.isi1959.com/SEBCO)

<sup>1</sup> Estate Resolutions Services are offered by Hyatt Legal Plans, Inc., Cleveland, Ohio. In certain states, services are provided through insurance coverage underwritten by Metropolitan Property and Casualty Insurance Company and Affiliates, Warwick, Rhode Island. In some states, services are subject to regulatory approval and are not currently available. Certain services are not covered by Estate Resolution Services, including matters in which there is a conflict of interest between the executor and any beneficiary or heir and the estate; any disputes with the group policyholder, MetLife and/or any of its affiliates; any disputes involving statutory benefits; will contests or litigation outside probate court; appeals; court costs, filing fees, recording fees, transcripts, witness fees, expenses to a third party, judgments or fines; and frivolous or unethical matters.

<sup>2</sup> Subject to state law, and/or group policyholder requests, the Total Control Account (TCA) is provided for all life insurance benefits of \$5,000 or more. The TCA is not insured by the Federal Deposit Insurance Corporation or any government agency. The assets backing TCAs are maintained in MetLife's general account and are subject to MetLife's creditors. MetLife bears the investment risk of the assets backing the TCAs, and expects to receive a profit. Regardless of the investment experience of such assets, the interest credited will never fall below the guaranteed minimum rate. Guarantees are subject to the financial strength and claims paying ability of MetLife.

<sup>3</sup> The Accelerated Benefits Option (ABO) is subject to state regulation and generally receives favorable federal income tax treatment. You are advised to consult with an independent tax advisor about your own circumstances. You are advised to consult with a legal advisor concerning the effect that receipt of ABO benefits will have on other benefits such as benefits from public assistance programs.

<sup>4</sup> Rates are subject to change.

This summary provides an overview of your plan's benefits. These benefits are subject to the terms and conditions of the contract between MetLife and Insurance Specialists, Inc. and are subject to each state's laws and availability. Specific details regarding these provisions can be found in the Certificate.

Like most group insurance policies, MetLife group life insurance policies contain certain exclusions, limitations, reductions of benefits and terms for maintaining the coverage in force. Please call ISI at 888-474-1959 for information.



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