

GROUP TERM LIFE INSURANCE

FOR THE ASSOCIATION OF TEXAS PROFESSIONAL EDUCATORS®

Insurance Summary - Guaranteed Acceptance¹

Term Life insurance provides a death benefit payment to your beneficiary upon your death. A Guaranteed Acceptance Term Life insurance policy requires no medical exams and your acceptance is guaranteed if you act within 120 days of membership.

Insurance Specialists Inc. (ISI) has negotiated exclusive rates for your Association to provide quality insurance products underwritten by New York Life Insurance Company, the largest mutual insurance company in the United States.*

Eligibility

All Members of the Association of Texas Professional Educators (ATPE) in good standing under the age of 59.

Maximum Benefit Amount

For You

Age	Amount
Under the age of 50	\$50,000
Ages 50-54	\$25,000
Ages 55-59	\$15,000

Rates at a glance: Monthly Term Life Premiums²

Coverage Amount			
Age	Benefit Amount	Smoker	Non-Smoker
25-29	\$50,000	\$3.85	\$2.95
30-34	\$50,000	\$4.50	\$3.10
35-39	\$50,000	\$6.65	\$4.30
40-44	\$50,000	\$10.70	\$5.45
45-49	\$50,000	\$17.40	\$8.75
50-54	\$25,000	\$20.40	\$11.08
55-59	\$15,000	\$12.24	\$6.65

Rates shown are the current monthly Term Life premiums for males, as of 6/1/23. Other payment modes are available, please contact ISI Insurance Services at 888-451-0883 for a full list of rates and benefit amounts. Rates increase at these 5-year age intervals. Coverage can be continued up to age 75.

Accelerated Benefits Option³

You can receive up to 80% of your Term Life insurance proceeds to a maximum of \$500,000 in the event that you become terminally ill and are diagnosed with less than 24 months to live. This can go a long way toward helping your family meet medical and other related expenses at this difficult time.

*Based on revenue as reported by "Fortune 500 ranked within Industries, Insurance: Life, Health (Mutual)," Fortune magazine, 6/5/23. For methodology, please see <https://fortune.com/franchise-list-page/fortune-500-methodology-2023/>

Frequently Asked Questions

Is a medical exam required?

No, the Guaranteed Acceptance Term Life Insurance policy requires no medical exams and your acceptance is guaranteed if you act within 120 days of membership.¹

What can I expect to pay for this coverage?⁴

Here's an example:

A 40-year old non-smoker male member purchasing \$50,000 of coverage will pay just \$16.35 per quarter, or \$65.40 per year.

Will this insurance pay in addition to other coverage?

Yes. This insurance pays in addition to any other insurance coverage you have. The coverage also stays with you until your coverage ends—even if you change jobs.

How long can my coverage continue?

Your coverage can continue as long as you pay your premium when due, remain a member, have not reached age 75, remain in an eligible class, the insurance continues for your class, the participating association continues to participate in the trust and the policy remains in force. Please see the certificate of insurance for details.

Would I have the ability to continue coverage, should my insurance end?

Yes. This insurance pays in addition to any other insurance coverage you have. It will also stay with you until your coverage ends—even if you change jobs.

Are there any exclusions to my coverage?

Yes. Benefits will not be paid if the member's or dependent's death occurs from suicide, or if health is misrepresented, within two years from the date life insurance for you takes effect; and when the member or dependent enrolled for such insurance the member or dependent intended to commit suicide.

What if I want more coverage than what is available through this offer?

As a member, you can apply for up to \$1,500,000 of coverage by completing our standard application that includes medical questions.

Don't miss out on this important benefit offer.

Call us today at **888-451-0883**

Free-Look Period

If you are not satisfied with your coverage for any reason, you may return your Certificate of Insurance within 30 days, without claim, for a full refund of premiums paid.

¹You must be performing your normal activities for coverage to be effective.

²Coverage reduces at age 65 to 75% of the face value amount and at age 70 to 50% of the face value amount before terminating at age 75.

³The Accelerated Benefits Option (ABO) is subject to state regulation and generally receives favorable federal income tax treatment. You are advised to consult with an independent tax advisor about your own circumstances. You are advised to consult with a legal advisor concerning the effect that receipt of ABO benefits will have on other benefits such as benefits from public assistance programs.

⁴Premiums increase at five year intervals until age 75 when coverage terminates.

Coverage may not be available in all states. Please contact ISI Insurance Services at 888-451-0883 for more information.

Rates may be changed on the entire group insurance or on a class basis and on any premium due date on which benefits are changed. A class is a group of people defined in the group policy/exhibits. Benefits are subject to change upon agreement between New York Life Insurance Company and the participating organization.

All insurance and insurance effective dates are subject to final underwriting approval.

Features, Costs, Eligibility, Renewability, Limitations, and Exclusions are detailed in the group policy and in the brochure/application kit. Please contact your plan administrator at 888-451-0883 for costs and complete details.

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Underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010 on policy form GMR-FACE/G-31139-0.



SMRU#: 5761087

ISI_NYL_ATPE_Group_Term_Guaranteed_Issue_Product_Summary_05/23