

# GROUP HOSPITAL INDEMNITY INSURANCE PLAN

## IMPORTANT: This is a fixed indemnity policy, NOT health insurance

This fixed indemnity policy may pay you a limited dollar amount if you're sick or hospitalized. You're still responsible for paying the cost of your care.

- The payment you get isn't based on the size of your medical bill.
- There might be a limit on how much this policy will pay each year.
- This policy isn't a substitute for comprehensive health insurance.
- Since this policy isn't health insurance, it doesn't have to include most Federal consumer protections that apply to health insurance.

### Looking for comprehensive health insurance?

- Visit **HealthCare.gov** or call **1-800-318-2596** (TTY: 1-855-889-4325) to find health coverage options.
- To find out if you can get health insurance through your job, or a family member's job, contact the employer.

### Questions about this policy?

- For questions or complaints about this policy, contact your State Department of Insurance. Find their number on the National Association of Insurance Commissioners' website ([naic.org](http://naic.org)) under "Insurance Departments."
- If you have this policy through your job, or a family member's job, contact the employer.

## Insurance Summary - Guaranteed Issue

Group Hospital Indemnity Insurance (HIP) pays a cash benefit directly to you, the insured, whenever you or your covered family members are admitted to the hospital. This coverage can help you manage your expenses.

Insurance Specialists, Inc. (ISI) has negotiated exclusive rates for your Association to provide quality insurance products underwritten by New York Life Insurance Company, the largest mutual insurance company in the United States.\*

### Eligibility

All Active Members<sup>1</sup> in good standing under age 65 at the time of enrollment, their spouses under the age 65, and unmarried dependent children under age 26 are eligible for coverage.

### Maximum Benefit Amount

#### For the Member, Spouse, and Dependent Children

Option 1 - \$100 Per Day	Option 2 - \$200 Per Day	Option 3 - \$300 Per Day	Option 4 - \$400 Per Day

When the insured reaches age 70, the amount of insurance will be reduced to 50%. The maximum Daily Benefit amount payable is 200% for any one day of confinement. Successive periods of a Covered Stay<sup>2</sup> must be separated by 180 days or more during which the insured is not confined in a hospital as a result of the same or related injury, pregnancy or sickness.<sup>3</sup>

\*Based on revenue as reported by "Fortune 500 ranked within Industries, Insurance: Life, Health (Mutual)," Fortune magazine, 6/5/23. For methodology, please see <https://fortune.com/franchise-list-page/fortune-500-methodology-2023/>

## Receive Up To \$400 Per Day Up To 365 Days

Medical concerns can occur at any moment and even with health insurance, it can leave you with out of pocket costs and other financial concerns that need to be addressed such as childcare, groceries and bills just to name a few. This coverage is designed to supplement your health insurance coverage and pay you in the event you, your insured spouse or child(ren) are hospitalized from the first day of hospital confinement for up to 365 days per Covered Stay.<sup>2</sup>

### Coverage Details

#### Hospital Stay

A member, spouse or child(ren) covered under HIP can receive benefits up to a maximum of 365 days per covered stay.

#### Ambulance

If a covered person is transferred to a hospital by a professional ambulance service, and such service results in a covered stay, a \$50 benefit is payable. Maximum two incidents per calendar year.

#### Cancer Confinement (covered only for those under age 65)

An additional 100% of the daily benefit will be payable for each day of a covered stay due to a pathologically diagnosed cancer. ("Cancer" means a malignant neoplastic disorder commonly known as cancerous, including Leukemia, Lymphoma, Hodgkin's Disease, and mixed tumors of the Parotia Gland.)

#### Intensive Care Unit Confinement

Includes an additional 100% of the daily benefit for a covered person under the age of 65 or an additional 50% of daily benefit for a covered person age 65 or over for stay in an intensive care unit, to a maximum of 365 days.

### Rates at a Glance

#### Monthly Premium Rates for Daily Benefit

Coverage Amount				
Age	\$100	\$200	\$300	\$400
Less than 35	\$5.90	\$11.80	\$17.70	\$23.60
35-39	\$7.00	\$14.00	\$21.00	\$28.00
40-44	\$8.00	\$16.00	\$24.00	\$32.00
45-49	\$9.00	\$18.00	\$27.00	\$36.00
50-54	\$10.50	\$21.00	\$31.50	\$42.00
55-59	\$12.00	\$24.00	\$36.00	\$48.00
60-64	\$15.00	\$30.00	\$45.00	\$60.00
65-69**	\$18.00	\$36.00	\$54.00	\$72.00
70-74**	\$10.75	\$21.50	\$32.25	\$43.00

\*\*Renewal rates only. At age 70, coverage reduces to 50% of the benefit amount in force the day before reaching age 70. The above rates reflect the reduced benefit amounts.

Rates shown are the current monthly premiums for Members and their Spouses, as of 2024. Other payment modes are available. Please refer to your certificate or insurance or contact ISI at 888-474-1959 for a full list of ages, rates and benefit amounts. Rates increase at these 5-year intervals. Coverage can be continued up to age 75.

Coverage for dependent children is available at an additional \$7.00 per \$100 daily benefit amount.

The premium contributions shown reflect the current rate and benefit structure. Premium contributions may be changed by New York Life Insurance Company on any premium due date, but not more than once in any 12-month period, and any date on which benefits are changed. However, your rates may change only if they are changed for all others in the same class of insureds. For example, a class of insureds is a group of people with the same issue age. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life and the ISI Insurance Trust.

### Don't miss out on this important benefit offer.

Call us today at 888-474-1959

## Frequently Asked Questions

### Is a medical exam required?

No. Your acceptance is **guaranteed!** There is no medical exam and no medical questions; you may apply quickly and easily in as little as 5 minutes.

### Will this insurance pay in addition to other coverage?

Yes. This insurance pays in addition to any other insurance coverage you have. Benefits are paid directly to you to use as you wish.

### When does coverage become effective?

Coverage takes effect on the first day or fifteenth day of the month after your application is received and approved by New York Life and the premium contribution is paid when due. You must be insured under the policy for coverage for your dependent spouse and children if requested to take effect. Insurance for any person to be covered who was confined in a hospital or other medical institution on the date insurance would have taken effect will take effect when they are no longer confined in a hospital or medical institution.

### How long can my coverage continue?

Your coverage can continue as long as you pay your premium when due, you and your spouse have not reached age 75 or age 26 for your child(ren), the insurance continues for your class and the policy remains in force. For insured dependents, coverage ends if your spouse ceases to be your lawful married spouse or your insured child(ren) marries or becomes an insured member. Please see the certificate of insurance for details.

### Are there any exclusions to my coverage?

Yes. This policy will not pay benefits for any hospital stays caused by:

1. preexisting conditions including, injury, pregnancy, or sickness for which a person has been medically diagnosed or treated by a doctor, including taking any medications during the 12-month period immediately before the initial insurance date (untreated injuries, pregnancies, or sicknesses after the 12-month covered period; and treated injuries, pregnancies, or sicknesses after a continuous 24-month covered period will not be excluded);
2. a stay that occurs, is due to, or is related to the insured's engagement in any of the following in a role other than as a victim: war, an act of war, an armed conflict which involves the armed forces of one or more countries.

## 30 Day Free Look Period

If you are not completely satisfied with the terms of your Certificate of Insurance, you may return it, without claim, within 30 days. Your coverage will be invalidated and you will be sent a full refund — no questions asked.

<sup>1</sup>You must be a member of an ISI Insurance Trust participating association to qualify for this insurance benefit. Participating Associations are: Akron Bar Association, Alabama State Bar, American Mountain Guides Association, American Osteopathic Association, American Society of Acupuncturists, Association of Texas Professional Educators, Atlanta Bar Association, DeKalb County Bar Association, Georgia Trial Lawyers Association, Indianapolis Bar Association, Kansas Bar Association, Los Angeles County Bar Association, Louisiana Dental Association, Maricopa County Bar Association, Massachusetts Nurses Association, Mississippi Association for Justice, Mississippi Dental Association, Mississippi Society of Certified Public Accountants, Missouri Society of Certified Public Accountants, New Haven County Bar Association, Orange County Bar Association, Student Osteopathic Medical Association and The National Press Club.

<sup>2</sup>Benefit payments require a Covered Stay. Covered Stay means each day or days a covered person is confined in a Hospital as a registered patient. The benefit will be paid for each day of confinement for treatment of an injury, pregnancy or sickness, is recommended by the covered person's doctor and is medically necessary.

<sup>3</sup>Covered Stays separated by less than 180 days as a result of such injury, pregnancy or sickness is considered a continuation of the previous Covered Stay for the purposes of determining any maximums.

Coverage may not be available in all states. Please contact ISI at 888-474-1959 for more information.

This information is only a brief description of the principal provisions and features of the Policy. The complete terms and conditions are set forth in the group policy issued by New York Life to the ISI Insurance Trust. When you become insured, you will be sent a Certificate of Insurance summarizing your benefits under the Policy. Please contact ISI at 888-474-1959 for costs and complete details.

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**Underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010 under Group Policy G-31131-0.**

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