

GROUP SHORT TERM DISABILITY INCOME INSURANCE

Insurance Summary - Standard Issue¹

A disabling accident or injury can occur to anyone. In fact, according to the Social Security Administration, 1 in 4 adults will become disabled during their career.* While we do not like to think about it - it's important to protect your paycheck in the event you became disabled even if it's for a short period of time. Short Term Disability Income insurance is designed to provide you with continuing monthly income for up to 6 months while you are out of work due to a covered illness or accident.

Insurance Specialists, Inc. (ISI) has negotiated exclusive rates for your Association to provide quality insurance products underwritten by New York Life Insurance Company, the largest mutual insurance company in the United States.**

Eligibility

All Active Association Members in good standing under age 65 at the time of application actively working at least 20 hours per week. Coverage is not available in all states.

Monthly Benefit Amount

Age	Minimum Benefit	Maximum Benefit	Increments
Under age 60	\$100 per month	up to \$4,000 per month	in \$100 increments
Ages 60- 65	\$100 per month	up to \$1,500 per month	in \$100 increments

Please Note: The amount that can be issued is capped at 66.67% of your current Average Monthly Income. Average Monthly Income is your monthly compensation including commissions, bonuses, tips and tokens, overtime pay or any other fringe benefits or extra compensation the date prior. If you are self employed, it does not include income from interest, dividends, rent, royalties, annuities or other insurance and other unearned income.

Waiting Period

The Waiting Period for injury is 0 days and for sickness is 7 days, unless the member suffers a covered disability as a result of an organ donation, then the waiting period will be 0 days. This is the length of time from when you are first disabled until your first benefit can be paid.

Benefit Duration

The maximum benefit period is 6 months.

*Fact Sheet: Social Security, Social Security Administration, February 8, 2023.

**Based on revenue as reported by "Fortune 500 ranked within Industries, Insurance: Life, Health (Mutual)," Fortune magazine, 6/5/23. For methodology, please see <https://fortune.com/franchise-list-page/fortune-500-methodology-2023/>.

Rates at a Glance

Monthly Rates Per \$100 Benefit

Age	\$500	\$1,000	\$1,500	\$2,000	\$2,500	\$3,000	\$3,500	\$4,000
Under 35	\$2.54	\$5.08	\$7.62	\$10.16	\$12.70	\$15.24	\$17.78	\$20.32
35-39	\$3.14	\$6.28	\$9.42	\$12.56	\$15.70	\$18.84	\$21.98	\$25.12
40-44	\$3.79	\$7.57	\$11.36	\$15.14	\$18.93	\$22.71	\$26.50	\$30.28
45-49	\$4.66	\$9.32	\$13.98	\$18.64	\$23.30	\$27.96	\$32.62	\$37.28
50-54	\$5.77	\$11.54	\$17.31	\$23.08	\$28.85	\$34.62	\$40.39	\$46.16
55-59	\$7.11	\$14.22	\$21.33	\$28.44	\$35.55	\$42.66	\$49.77	\$56.88
60-64	\$8.91	\$17.82	\$26.73	\$35.64	\$44.55	\$53.46	\$62.37	\$71.28
65-69*	\$11.13	\$22.25	\$33.38	\$44.50	\$55.63	\$66.75	\$77.88	\$89.00

* Renewal rates only.

Rates shown are the current monthly Short Term Disability Insurance premiums for members as of 2024. Other payment modes are available. Please refer to your certificate or insurance or contact ISI at 888-474-1959 for a full list of ages, rates and benefit amounts. Rates increase at these 5-year intervals. Coverage ends at age 70.

The premium contributions shown reflect the current rate and benefit structure. Premium contributions may be changed by New York Life Insurance Company on any premium due date, but not more than once in any 12-month period, and any date on which benefits are changed. However, your rates may change only if they are changed for all others in the same class of insureds. For example, a class of insureds is a group of people with the same issue age. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life and the ISI Insurance Trust.

Valuable Built-In Features

This insurance contains additional features at no cost to you that are designed to enhance your overall coverage if you experience a covered disability. Contact ISI at 888-474-1959 or refer to your Certificate of Insurance if you are approved for coverage for more information.

Rehabilitation Program Incentive

If you participate in an approved rehabilitation program while disabled, we will increase your monthly benefit by 10% before it is reduced by any other income.

Family Care Incentive

If you work or participate in a rehabilitation program while disabled, reimbursement can be provided for up to \$400 per month for eligible family care expenses for each eligible family member during the first 24 months of benefit payments.

Moving Expense Incentive

If you participate in a rehabilitation program while disabled, reimbursement may be provided for expenses incurred to move to a new residence if recommended as part of the rehabilitation program. Expenses must be approved by New York Life in advance. Reimbursement for expenses incurred for moving services provided by a member in your immediate family or resides in your residence are not payable.

Return to Work Incentive

If you work while disabled and are receiving monthly benefits, you may receive up to 100% of pre-disability Average Monthly Income earnings.

Don't miss out on this important benefit offer.

Call us today at **888-474-1959**

Frequently Asked Questions

How is disability defined under this coverage?

A covered disability is an incapacity that prevents the you from doing at least one or more of the usual and customary duties of your regular occupation, and are under the Regular Care of a doctor. If you become disabled due to an injury, it must begin within 90 days after the accident. If more than 90 days have elapsed, the disability will have been considered as it resulted from sickness or an organ donation provided you have been insured under the policy for at least 6 consecutive months before the donation.

Does this coverage include own occupation protection?

Yes. This coverage pays benefits if you are unable to work at your own occupation.

When does the coverage become effective?

Your coverage will begin on the 1st or 15th of the month following the date your application is approved, you provide medical evidence of insurability if required, and your premium has been paid when due. You must be at Full-Time Work* on the date insurance is to take effect; otherwise, the insurance will take effect on the date you return to work provided the date is within 3 months insurance would have otherwise taken effect. Issuance of coverage or benefit payments may depend on the answers given in the application.

*Full-Time Work means the active performance for pay or profit of your regular duties of at least 20 hours per week at a place where such duties are normally performed or travel is required.

How long can my coverage continue?

Your coverage can continue as long as you pay your premium when due, are at Full-Time Work, have not retired, do not begin Active Duty in the Armed Forces, remain a member, have not reached age 70, remain in an eligible class, the insurance continues for your class, the participating association continues to participate in the trust and the policy remains in force. Please see the certificate of insurance for details.

Are there any exclusions to my coverage?

Yes. Disabilities will not be covered if caused or contributed to by:

- War - except if you are a victim;
- Impairment Restriction - which is an exclusion or limitation added to your coverage specifically for a condition you have;
- Intentionally self-inflicted injury while sane or insane;
- Commission of or attempt to commit a felony or participation in an illegal occupation, insurrection or riot;
- Military Service - a disability that is due to or related to service in the military;
- Occupational Injury - a disability that occurs when you are working or for which you are eligible to receive Worker's Compensation under;
- Regular Care - a disability that does not require the Regular Care of a doctor (cannot be a member of your immediate household).

30 Day Free Look Period

If you are not completely satisfied with the terms of your Certificate of Insurance, you may return it, without claim, within 30 days. Your coverage will be invalidated and you will be sent a full refund — no questions asked.

¹May be subject to full medical underwriting based on age, coverage amount and health condition. In some cases a medical exam may be required (at no cost to you). When you apply, simply answer the health questions. Depending on the amount applied for, a paramedical exam and blood test may be required, which will be scheduled at your convenience. Even if you have a health condition, you still may qualify.

²You must be a member of an ISI Insurance Trust participating association to qualify for this insurance benefit. Participating Associations are: Akron Bar Association, Alabama State Bar, American Mountain Guides Association, American Osteopathic Association, American Society of Acupuncturists, Atlanta Bar Association, DeKalb County Bar Association, Indianapolis Bar Association, Kansas Bar Association, Los Angeles County Bar Association, Louisiana Dental Association, Maricopa County Bar Association, Massachusetts Nurses Association, Mississippi Association for Justice, Mississippi Dental Association, Mississippi Society of Certified Public Accountants, Missouri Society of Certified Public Accountants, Orange County Bar Association, Student Osteopathic Medical Association, or National Press Club.

Coverage may not be available in all states. Please contact ISI Insurance Specialists at 888-474-1959 for more information.

Rates may be changed on the entire group insurance or on a class basis and on any premium due date on which benefits are changed. A class is a group of people defined in the group policy/exhibits. Benefits are subject to change upon agreement between New York Life Insurance Company and the participating organization. All insurance and insurance effective dates are subject to final underwriting approval.

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This information is only a brief description of the principal provisions and features of the Policy. The complete terms and conditions are set forth in the group policy issued by New York Life to the ISI Insurance Trust. When you become insured, you will be sent a Certificate of Insurance summarizing your benefits under the Policy. Please contact ISI at 888-474-1959 for costs and complete details.

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Underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010 under Group Policy G-31134-0 on Policy Form GMR-FACE/G-31134-0.

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