

GROUP SHORT TERM DISABILITY INCOME INSURANCE

Insurance Summary - Standard Issue¹

Short Term Disability Income insurance is designed to provide you with continuing monthly income during a short period of time while you are out of work due to a covered illness or accident.

Insurance Specialists Inc. (ISI) has negotiated exclusive rates for your Association to provide quality insurance products underwritten by New York Life Insurance Company, the largest mutual insurance company in the United States.*

Eligibility

All Active Association Members in good standing under age 65 at the time of enrollment actively working at least 20 hours per week.

Maximum Benefit Amount

Age	Minimum Benefit	Maximum Benefit	Increments
Under age 60	\$100 per month	up to \$3,700 per month	in \$100 increments
Ages 60- 65	\$100 per month	up to \$1,400 per month	in \$100 increments

Please Note: The amount that can be issued is capped at 66.67% of the first \$5,548 of your Average Monthly Income at the time of enrollment.

Waiting Period

The waiting period for injury is 0 days and for sickness is 7 days, unless the member suffers a covered disability as a result of an organ donation, then the waiting period will be 0 days. This is the length of time from when you are first disabled until your first benefit can be paid.

Benefit Duration

The maximum benefit period is 26 weeks.

*Based on revenue as reported by "Fortune 500 ranked within Industries, Insurance: Life, Health (Mutual)," Fortune magazine, 6/5/23. For methodology, please see <https://fortune.com/franchise-list-page/fortune-500-methodology-2023/>

Rates at a Glance

Monthly Rates Per \$100 Benefit

Age	\$500 Option	\$1,000 Option	\$2,500 Option	\$3,700 Option
Under 35	\$11.00	\$22.00	\$55.00	\$81.40
35-39	\$13.60	\$27.20	\$68.00	\$100.64
40-44	\$16.40	\$32.80	\$82.00	\$121.36
45-49	\$20.20	\$40.40	\$101.00	\$149.48
50-54	\$25.00	\$50.00	\$125.00	\$185.00
55-59	\$30.80	\$61.60	\$154.00	\$227.92
60-64	\$38.60	\$77.20	\$193.00	\$285.64
65-69	\$48.20	\$96.40	\$241.00	\$356.68

Rates are current as of 8/1/2023 and are subject to change. Rates increase at these five-year age intervals until age 70 when coverage ends. Rates above are for all eligible members, regardless of gender or smoker status. Other payment modes are available, please contact ISI Insurance Specialists at **888-451-0883** for a full list of benefits.

Valuable Built-In Features

Rehabilitation Program Incentive

If you participate in an approved rehabilitation program while disabled, we will increase your monthly benefit by 10%.

Family Care Incentive

If you work or participate in a rehabilitation program while disabled, reimbursement may be provided for up to \$400 per month for eligible family care expenses for each eligible family member during the first 24 months of benefit payments.

Moving Expense Incentive

If you participate in a rehabilitation program while disabled, reimbursement may be provided for expenses incurred to move to a new residence if recommended as part of the rehabilitation program.

Work Incentive

If you work while disabled and receiving monthly benefits, you may receive up to 100% of pre-disability monthly earnings, including family care expense reimbursement, rehabilitation incentive, return-to-work earnings and other income benefits. After the first 24 months following your return to work, we will reduce your monthly benefit by 50% of the amount you earn from working while disabled.

Don't miss out on this important benefit offer.

Call us today at **888-451-0883**

Frequently Asked Questions

How is disability defined under this coverage?

A covered disability is an incapacity that prevents the insured Member from doing at least one or more of the usual and customary duties of their regular occupation, and are under the Regular Care of a doctor.

Does this coverage include own occupation protection?

Yes. This coverage pays benefits if you are unable to work at your own occupation.

When does the coverage become effective?

Your coverage will begin on the 1st of the month following the date your application is approved and your premium has been paid. You must be actively at work at least 20 hours per week on the date insurance is to take effect; otherwise, the insurance will take effect on the date you return to work. Issuance of coverage or benefit payments may depend on the answers given in the application.

How long can my coverage continue?

Your coverage can continue as long as you pay your premium when due, remain a member, have not reached age 70, remain in an eligible class, the insurance continues for your class, the participating association continues to participate in the trust and the policy remains in force. Please see the certificate of insurance for details.

Are there any exclusions to my coverage?

Yes. Disabilities will not be covered if caused or contributed to by:

- War, whether declared or undeclared, or act of war, insurrection, rebellion;
- Active participation in a riot;
- Attempted suicide;
- Intentionally self-inflicted injury;
- Commission of or attempt to commit a felony.

Free-Look Period

If you are not satisfied with your coverage for any reason, you may return your Certificate of Insurance within 30 days, without claim, for a full refund of premiums paid.

¹May be subject to full medical underwriting based on age, coverage amount and health condition.

In some cases a medical exam may be required (at no cost to you). When you apply, simply answer the health questions. Depending on the amount applied for, a paramedical exam and blood test may be required, which will be scheduled at your convenience. Even if you have a health condition, you still may qualify.

Coverage may not be available in all states. Please contact ISI Insurance Specialists at 888-451-0883 for more information.

Rates may be changed on the entire group insurance or on a class basis and on any premium due date on which benefits are changed. A class is a group of people defined in the group policy/exhibits. Benefits are subject to change upon agreement between New York Life Insurance Company and the participating organization. All insurance and insurance effective dates are subject to final underwriting approval.

All insurance and insurance effective dates are subject to final underwriting approval.

Like most insurance policies, this coverage contains certain features, costs, eligibility, limitations and exclusions for keeping in force. Please contact ISI Insurance Specialists at 888-451-0883 for costs and complete details.

Underwritten by New York Life Insurance Company, 51 Madison Avenue, New York NY 10010 on Policy Form GMR-FACE/G-31134-0

Arkansas Insurance License #267311; California Insurance License #0760496

NEW YORK LIFE and the NEW YORK LIFE Box Logo are trademarks of New York Life Insurance Company.

New York Life Insurance Company is licensed/authorized to transact business in all of the 50 United States, the District of Columbia, Puerto Rico and Canada. However, not all group plans it underwrites are available in all jurisdictions. Please check the Insurance detail sections for current availability. New York Life Insurance Company's state of domicile is New York, and NAIC ID is #66915.



SMRU #: 5823116

ISI_NYL_ShortTermDisability_Product_Summary_07/23