

# Absolute Assignment to Trust

Please read instructions on page 3 before completing and executing this form.

**Group Life Insurance Program** ("Program") of \_\_\_\_\_  
Name of Employer/Policyholder

**Insured's Social Security No.** \_\_\_\_/\_\_\_\_/\_\_\_\_ **Name of Insured** \_\_\_\_\_

**Insured's Address** \_\_\_\_\_ **Insured's Phone Number** \_\_\_\_\_

**Group Policy No.** \_\_\_\_\_ **Group Certificate No. (if known)** \_\_\_\_\_ "Certificate"

Has a Continued Protection (Waiver of Premium) claim been approved for the insured?  Yes  No

**Spouse Waiver for Assignment of Group Life Benefits**  
(To Be Completed If Applicable)

**Please Read the Following Section Carefully:**

The spouse of the assignor should sign below **IF** the assignor is making an assignment to a person other than his/her spouse, **AND** the assignor is a resident of one of the following community property jurisdictions: Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, Wisconsin.

I, spouse of the assignor, hereby consent to this assignment and waive and release any and all community property rights in and to the subject matter of the assignment.

\_\_\_\_\_  
Print or Type Name of Spouse

\_\_\_\_\_  
Signature of Spouse

\_\_\_\_\_  
Date

**I Hereby Assign, As A Gift, To:**

\_\_\_\_\_  
Name of Trustee(s)

\_\_\_\_\_  
Trustee Phone Number

\_\_\_\_\_  
Address of Trustee(s)

and successor(s) in trust, as Trustee(s) under \_\_\_\_\_  
Title of Agreement

dated \_\_\_\_\_, executed by me and by said Trustee(s) all right, title, interest and incidents of ownership, both present and future, relating to the insured's group life insurance under the Program, including but not limited to: the right to make any requisite contributions for the coverage under said Program, the privilege of obtaining an individual policy of life insurance on the insured's life, the right, to the extent permissible under the provisions of the Program, to change the beneficiary and/or the contingent beneficiary, and the right to elect any available settlement option.

This assignment relates to the existing coverages assigned under the insurance policy (policies) and any replacement or substitute policy of the same or another insurance company providing insurance under the Program, and any amended or successor Program provided by the Employer.

Sign your name only by the line of coverage(s) you intend to assign.

\_\_\_\_\_  
Basic Life Insurance, if any

\_\_\_\_\_  
Accidental Death and Dismemberment Insurance, if any

\_\_\_\_\_  
Supplemental Life Insurance, if any

\_\_\_\_\_  
Supplemental Accidental Death and Dismemberment Insurance, if any

\_\_\_\_\_  
Survivor Monthly Income Benefits, if any

\_\_\_\_\_  
Voluntary Accidental Death and Dismemberment Insurance, if any

It is understood and agreed that neither MetLife nor the Program assume any obligation as to the validity or sufficiency of this assignment and that the assignment will not be binding upon them until filed with and accepted by the Program and MetLife.

Dated at \_\_\_\_\_ in the State of \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_  
City State Day Month Year

\_\_\_\_\_  
Name of Assignor/Owner

\_\_\_\_\_  
Name of Witness

\_\_\_\_\_  
Signature of Assignor/Owner

\_\_\_\_\_  
Signature of Witness

# Absolute Assignment to Trust

## Designation of Trustee(s) as Beneficiary

Effective as of the date of this assignment, the undersigned hereby (1) revoke(s) any previous beneficiary designation pertaining to the Group Policy, and (2) revocably designate(s) as beneficiary thereunder said Trustee(s) and successor(s) in trust, as Trustee(s) under the aforementioned trust agreement.

The insurer shall not be responsible for the Trustee's application or disposition of any payment made to it pursuant to this designation and the receipt of said Trustee shall be full discharge of the insurer's liability with respect to the Plan.

### (For Individual Trustee(s) Only)

\_\_\_\_\_  
Name of individual trustee

\_\_\_\_\_  
Signature of individual trustee Date

\_\_\_\_\_  
Name of individual trustee

\_\_\_\_\_  
Signature of individual trustee Date

### (For Corporate Trustee Only)

\_\_\_\_\_  
Name of corporate trustee

By: \_\_\_\_\_  
Date

Title \_\_\_\_\_

### To Be Completed By Employer

By \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

### To Be Completed By MetLife

By \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

## INSTRUCTIONS

- ▶ Do not erase or attempt to make corrections. Use a new form.
- ▶ MetLife must receive the form within 60 days of when the assignor/owner signs and dates the form.
- ▶ This form only applies to coverages insured by MetLife.
- ▶ Gift assignments are not permitted as collateral security or for value.
- ▶ Unless and until the assignee designates a new beneficiary, any existing beneficiary designation on file at the time the assignment is made will remain on record and the life insurance proceeds will be paid accordingly upon receipt of a properly supported claim.
- ▶ The following definitions may be helpful in completing your assignment form.

**Assignment:** Is the irrevocable transfer by an assignor/owner to an assignee of all right, title, interest and incidents of ownership, both present and future, relating to the assigned Group Life insurance coverage.

**Assignor/Owner:** An individual or entity who assigns all right, title, interest and incidents of ownership of an insured's Group Life insurance coverage. The assignor/owner is the owner of the coverage.

**Assignee:** The individual or entity to whom a transfer of all right, title, interest and incidents of ownership of an insured's Group Life insurance coverage is made.

**The absolute assignment of a life insurance certificate has legal and tax implications. The assignor/owner may want to consult with a personal legal or tax advisor. Neither MetLife nor its representatives or agents are permitted to give legal or tax advice. Any information included in or related to this form is for general informational purposes only and should not be considered legal or tax advice. You should consult with and rely on your own legal and tax advisors.**