



FAQs

Frequently Asked Questions

Business Overhead Expense Insurance

For many small business owners, having Business Overhead Expense (BOE) Insurance can help ensure their business can continue to function should they become disabled and unable to work. It can pay for overhead expenses, including office rent, employees' salaries, insurance premiums, utility bills, premiums for business and malpractice insurance and accountant fees.

Q. Who is eligible for coverage?

A. Members in good standing age 59 or under, who are actively at work on a full-time basis for at least 20 hours per week are eligible to apply.

Q. What benefit amounts are available?

A. Members under age 55 may apply for up to 20,000 per month (in \$500 increments) and members age 55 – 59 may apply for up to \$10,000 per month (in \$500 increments).

Q. What types of expenses are covered?

- A. Eligible covered expenses include:
- Office rent
 - Employees' salaries and insurance premiums
 - Utility bills, including electric, heat, water, gas and telephone
 - Premiums for business and malpractice insurance
 - Accountant fees
 - Other fixed overhead expenses that are normal and customary in operating your business.
 - Taxes and mortgage interest payments on the business premises you own or lease and use in your profession.

Q. How does this plan define disability?

A. You are considered to be totally disabled when due to a sickness or as a direct result of an accidental injury, the member is receiving Appropriate Care and Treatment and complying with the requirements of such treatment, is unable to perform the Substantial and Material Acts of their Own Occupation.

Q. How long do I have to wait before the benefits begin?

A. You can choose a 15-day or 30-day waiting period.

Q. How long will benefits last?

A. Benefits will continue until you receive the equivalent of up to 24 monthly benefit payments. Also, premium payments for Disabled Members are waived while benefits are payable.

Q. How much does this plan cost?

A. Economical group rates — Semi-annual premiums

15 day waiting period

Attained age	\$1,000	\$5,000	\$10,000	\$15,000	\$20,000
Under 30	\$4.00	\$20.00	\$40.00	\$60.00	\$80.00
30-34	\$6.00	\$30.00	\$60.00	\$90.00	\$120.00
35-39	\$6.00	\$30.00	\$60.00	\$90.00	\$120.00
40-44	\$9.67	\$48.35	\$96.70	\$145.05	\$193.40
45-49	\$9.67	\$48.35	\$96.70	\$145.05	\$193.40
50-54	\$17.17	\$85.85	\$171.70	\$257.55	\$343.40
55-59	\$17.17	\$85.85	\$171.70	\$257.55	\$343.40
60-64*	\$35.00	\$175.00	\$350.00	\$525.00	\$700.00
65-69*	\$35.00	\$175.00	\$350.00	\$525.00	\$700.00

30 day waiting period

Attained age	\$1,000	\$5,000	\$10,000	\$15,000	\$20,000
Under 30	\$3.00	\$15.00	\$30.00	\$45.00	\$60.00
30-34	\$4.67	\$23.35	\$46.70	\$70.05	\$93.40
35-39	\$4.67	\$23.35	\$46.70	\$70.05	\$93.40
40-44	\$8.00	\$40.00	\$80.00	\$120.00	\$160.00
45-49	\$8.00	\$40.00	\$80.00	\$120.00	\$160.00
50-54	\$14.67	\$73.35	\$146.70	\$220.05	\$293.40
55-59	\$14.67	\$73.35	\$146.70	\$220.05	\$293.40
60-64*	\$31.33	\$156.65	\$313.30	\$469.95	\$626.60
65-69*	\$31.33	\$156.65	\$313.30	\$469.95	\$626.60

*Rates for 60 and over are for renewal purposes only. Coverage ends at 70. Rates are not fixed, but will adjust when the insured reaches a new age bracket.

Q. What additional plan benefits are included?

A. Survivor benefits If you die while totally disabled and have been receiving benefits for 12 continuous months, your beneficiary will receive up to three months of additional benefit payments.

Waiver of premium: If you become totally disabled, once you begin receiving benefits after the elimination period has been met, MetLife will waive your premium payments for as long as you continue to receive benefits. When you stop receiving monthly benefits, premium must again be paid when due.

Q. What are the renewal terms of this coverage?

A. Coverage is renewable to age 70, as long as you are a member, pay your premium when due, group policy remains in force, the participating association continues to participate in the insurance trust. you remain actively engaged full time in the duties of your occupation.

Q. What expenses are excluded from coverage?

A. This plan will not cover any of the following:

- Your salary
- Fees, or any other remuneration for you
- Salaries or any remuneration for your replacement or any partners or members of your profession who work for or with you
- Salaries for any members of your family not regularly employed at least three months prior to the commencement of total disability
- The cost of any goods, merchandise, materials, equipment, leased automobiles, furniture, fixtures, implements or pharmaceutical products
- Payment of principal of any debt
- Income tax
- In the case of a partnership or shared facility, for any expense for which you are not regularly liable for payment
- Personal expenses
- Any expense that would otherwise constitute Business Overhead Expenses that are reimbursed under another business overhead expense policy
- Moving expenses

Q. What are the Exclusions and Limitations of this plan?

A. Disabilities will not be covered if caused by, war, whether declared or undeclared, act of war, insurrection or rebellion; attempted suicide; intentionally self-inflicted injury; the commission of or attempt to commit a felony.

This is only a brief summary of benefits and is subject to the terms, conditions, limitations and exclusions of group policy number 151697-1-G and a certificate issued under it. Coverage may vary or may not be available in all states.

Return your completed, signed application today.

If you have any questions, please call Insurance Specialists Inc. at [1-888-474-1959](tel:1-888-474-1959).

Like most insurance policies, MetLife policies contain certain exclusions, waiting periods, reductions, limitations and terms for keeping them in force. Eligibility is subject to underwriting approval.

Please contact Insurance Specialists, Inc. at 1-888-474-1959 for complete details.



MetLife

Metropolitan Life Insurance Company, New York, NY