

GRADED BENEFIT TERM LIFE INSURANCE

Insurance Summary - Guaranteed Issue

Graded Benefit Term Life Insurance provides a death benefit to your designated beneficiary in the event of your death. During the first two years of coverage, benefits are only payable if you passed away accidentally. If your death is due to any other cause aside from an accident during the first two years of coverage, benefits are payable to your beneficiaries at 110% of the premium payments you have made. For death after two years, benefits are payable for any covered loss.

This coverage is designed to provide you with access to life insurance benefits on a guaranteed issue basis – meaning there are no medical exams or health questions asked. Provided you are an eligible member meeting the eligibility guidelines outlined in this product summary – you can be eligible for coverage. It's as easy as that.

Insurance Specialists, Inc. (ISI) has negotiated exclusive rates for your Association to provide quality insurance products underwritten by New York Life Insurance Company, the largest mutual insurance company in the United States.*

Eligibility

All Active Members¹ in good standing under age 65 at the time of application and their spouses under age 65. Coverage is not available in all States.

Maximum Benefit Amount

For the Member and Member's Spouse

Age	Amount
Under the age of 65	Any amount up to \$50,000, in \$5,000 increments.

Coverage for member and spouse reduces to 50% when the insured member or spouse reaches age 70.

*Based on revenue as reported by "Fortune 500 ranked within Industries, Insurance: Life, Health (Mutual)," Fortune magazine, 6/4/24. For methodology, please see <https://fortune.com/franchise-list-page/fortune-500-methodology-2024/>

Rates at a Glance

Graded Benefit Term Life Insurance Monthly Rates

Coverage Amount			
Age	\$10,000	\$25,000	\$50,000
Under 35	\$1.00	\$2.50	\$5.00
35-39	\$1.90	\$4.75	\$9.50
40-44	\$2.60	\$6.50	\$13.00
45-49	\$3.70	\$9.25	\$18.50
50-54	\$6.30	\$15.75	\$31.50
55-59	\$11.30	\$28.25	\$56.50
60-64	\$19.90	\$49.75	\$99.50
65-69*	\$35.30	\$88.25	\$176.50
70-74*	\$32.10	\$80.25	\$160.50
75-79*	\$57.70	\$144.25	\$288.50

*Renewal rates only. At age 70, coverage reduces to 50% of the benefit amount in force the day before reaching age 70. The above rates for ages 70-79 reflect the reduced benefit amounts.

Rates above are for Active Members¹ except for members of U.S. Equestrian Federation and U.S. Fencing Association (see rates below).

U.S. Equestrian Federation and U.S. Fencing Association Monthly Rate

Coverage Amount			
Age	\$10,000	\$25,000	\$50,000
Under 35	\$1.40	\$3.50	\$7.00
35-39	\$2.50	\$6.25	\$12.50
40-44	\$3.40	\$8.50	\$17.00
45-49	\$4.80	\$12.00	\$24.00
50-54	\$8.20	\$20.50	\$41.00
55-59	\$14.60	\$36.50	\$73.00
60-64	\$25.90	\$64.75	\$129.50
65-69*	\$45.90	\$114.75	\$229.50
70-74*	\$41.70	\$104.25	\$208.50
75-79*	\$75.00	\$187.50	\$375.00

*Renewal rates only. At age 70, coverage reduces to 50% of the benefit amount in force the day before reaching age 70. The above rates for ages 70-79 reflect the reduced benefit amounts.

Rates current as of 2024. Other payment modes are available. Please refer to your Certificate of Insurance or contact ISI at **888-474-1959** for a full list of ages, rates and benefit amounts. Rates increase at these 5-year intervals. Coverage ends at age 80 for member and spouse.

The premium contributions shown reflect the current rate and benefit structure. Premium contributions may be changed by New York Life Insurance Company on any premium due date, but not more than once in any 12-month period, and any date on which benefits are changed. However, your rates may change only if they are changed for all others in the same class of insureds. For example, a class of insureds is a group of people with the same issue age. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life and the ISI Insurance Trust.

Don't miss out on this important benefit offer.

Call us today at **888-474-1959**

Frequently Asked Questions

Is a medical exam required?

No. Your acceptance is **guaranteed!** There is no medical exam and no health questions; you may apply quickly and easily in as little as 5 minutes.

Will this insurance pay in addition to other coverage?

Yes. This insurance pays in addition to any other insurance coverage you have.

When will my coverage become effective?

Coverage becomes effective on the first or fifteenth day of the month when all requirements below have been met:

- Pay premiums when due
- You are performing the normal activities of a person in good health of like age on the date insurance is to take effect
- New York Life must approve of the request
- For spouse insurance, the member must be insured under the plan

How long can my coverage continue?

Your coverage will be renewed annually and will continue as long as you pay your premium when due, have not reached age 80, the insurance continues for your class and the policy remains in force or you request to end insurance. Coverage ends if your spouse ceases to be your lawful married spouse. Please see the certificate of insurance for details.

Would I have the ability to continue coverage, should my insurance end?

If your insurance ends for a reason other than non-payment of your premiums, you may be able to convert your coverage into a Whole Life insurance policy from New York Life Insurance Company without providing evidence of insurability. Please see the certificate of insurance for details, including eligibility for conversion and amount of coverage that may be converted.

Are there any exclusions to my coverage?

Yes. Benefits will not be paid for the Accidental Death Benefit during the first two years of coverage due to:

Disease/Infirmity – A death that is due to or related to: (a) disease or infirmity of mind or body; or (b) medical or surgical treatment of such disease or bodily infirmity.

Drugs – A death that: (a) occurs during; (b) is due to; or (c) is related to; the COVERED PERSON'S: (1) use of drugs, intoxicants, narcotics, barbiturates or hallucinogenic agents, unless such use is as prescribed by a doctor or accidentally administered; or (2) legal intoxication.

Self-Inflicted Injury/Suicide – A death that: (a) is due to or is related to: (1) suicide; (2) an attempt at suicide; or (3) an intentionally self-inflicted injury; (b) occurs during an attempt at suicide; or (c) occurs while intentionally injuring oneself; while the COVERED PERSON is sane or insane.

30 Day Free Look Period

If you are not completely satisfied with the terms of your Certificate of Insurance, you may return it, without claim, within 30 days. Your coverage will be invalidated and you will be sent a full refund — no questions asked.

¹You must be a member of an ISI Insurance Trust participating association to qualify for this insurance benefit. Participating Associations are: Akron Bar Association, Alabama State Bar, American Mountain Guides Association, American Osteopathic Association, American Society of Acupuncturists, Atlanta Bar Association, DeKalb County Bar Association, Georgia Trial Lawyers Association, Indianapolis Bar Association, Kansas Bar Association, Los Angeles County Bar Association, Louisiana Dental Association, Maricopa County Bar Association, Massachusetts Nurses Association, Mississippi Association for Justice, Mississippi Dental Association, Mississippi Society of Certified Public Accountants, Missouri Society of Certified Public Accountants, New Haven County Bar Association, Orange County Bar Association, National Press Club, US Fencing Association and US Equestrian Federation.

This information is only a brief description of the principal provisions and features of the Policy. The complete terms and conditions are set forth in the group policy issued by New York Life to the ISI Insurance Trust. When you become insured, you will be sent a Certificate of Insurance summarizing your benefits under the Policy. Please contact ISI at 888-474-1959 for costs and complete details.

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Underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010 under Group Policy G-31143 on Policy Form GMR-FACE/G-31143. Administered by Insurance Specialists, Inc., 2964 Peachtree Road NW, Suite 105, Atlanta, Georgia 30305.

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