

# ISI Insurance Trust

## Summary and Cost of Coverage

Long term disability income insurance is designed to provide you with continuing monthly income during an extended period of time while you are out of work due to a covered illness / a sickness or accident.

### Eligibility

Active members<sup>1</sup> in good standing under the age of 60 at the time of enrollment who are actively at work at least 20 hours per week are eligible to apply for coverage.

### Maximum benefit amount

Age	Minimum Benefit	Maximum Benefit	Increments
Ages 18- 54	\$500 per month	up to \$12,000 per month	in \$500 increments
Ages 55- 59	\$500 per month	up to \$10,000 per month	in \$500 increments

Please Note: The amount that can be issued is capped at 70% of average monthly income at the time of enrollment

### Waiting period

You may choose from a 60-day, 90-day, or 180-day waiting period before benefits begin.

### Benefit duration

This coverage offers three maximum benefit durations.

Option #1: Benefits are payable for up to 2 years (for accidental injury or sickness).

Option #2: Benefits are payable for up to 5 years (for accidental injury or sickness).

Option #3: The later of your normal retirement age as defined by Social Security or for the periods shown below.

Reducing Benefit Duration Chart	
Age on Date of Your Disability	Benefit Duration
Less than 60	To age 65
60	60 months
61	48 months
62	42 months
63	36 months
64	30 months
65	24 months
66	21 months

67	18 months
68	15 months
69 and over	12 months

## Monthly Rates at a Glance per \$1,000 Benefit with 90 Day Waiting Period

Age	Normal Retirement Age	5 Year Duration	2 Year Duration
UNDER 30	\$ 7.46	\$ 4.44	\$ 2.66
30-34	\$ 8.95	\$ 5.15	\$ 3.20
35-39	\$ 9.61	\$ 6.75	\$ 3.37
40-44	\$ 15.34	\$ 10.65	\$ 4.97
45-49	\$ 17.37	\$ 12.60	\$ 6.57
50-54	\$ 27.49	\$ 23.08	\$ 8.88
55-59	\$ 29.17	\$ 25.92	\$ 14.56
60-64	\$ 33.73	\$ 35.50	\$ 22.01
65-69	\$ 28.67	\$ 30.18	\$ 30.18

Rates are current as of 2/1/2023 and are subject to change. Rates increase at these five-year age intervals until age 70 when coverage ends. Rates are unisex and unismoker. Rates shown are for monthly mode, and 90-day waiting period, without optional benefits. Other payment modes are available, please contact ISI Insurance Specialists at 888-474-1959 for a full list of benefits.

## Customize your coverage with optional benefits<sup>2</sup>

### Cost of Living Option (COLA)

Helps benefits keep pace with inflation. After receiving monthly benefits for 12 months and while disability payments continue, the benefit amount may be increased by 3% each year for up to 10 years.

There is an additional cost for this optional benefit.

## Valuable built-in features

### Survivor Income Benefit

Your beneficiary will receive a survivor benefit of up to six months of payments if you die while totally disabled and had been disabled and receiving monthly benefits.

### Waiver of Premium

If you become disabled once you begin receiving benefits after the waiting period has been met, the company will waive your premium payments for the cost of any disability income insurance defined as insurance for as long as you continue to receive benefits. When you stop receiving monthly benefits, premium must again be paid when due.



### **Family Care Incentive**

If you work or participate in a rehabilitation program while disabled, reimbursement may be provided for up to \$500 per month for eligible family care expenses incurred by you for each eligible family member during the first 24 months of benefit payments.

### **Moving Expense Incentive**

If you participate in a rehabilitation program while disabled, reimbursement may be provided for expenses incurred to move to a new residence if recommended as part of the rehabilitation program.

### **Rehabilitation Program Incentive**

If you participate in an approved rehabilitation program while disabled, we will increase your monthly benefit by 10%.

### **Work Incentive**

If you work while disabled and receiving monthly benefits, you may receive up to 100% of pre-disability monthly earnings, including family care expense reimbursement, rehabilitation incentive, return-to-work earnings and other income benefits. After the first 24 months following your return to work, we will reduce your monthly benefit by 50% of the amount you earn from working while disabled.

## **Learn More**

### **How is disability defined under this coverage?**

You are considered to be totally disabled when, due to a sickness or as a direct result of accidental injury, you are unable to own occupation, and are receiving appropriate care and treatment and complying with the requirements of such treatment.

### **Does this coverage include own occupation protection?**


Yes. This coverage pays benefits if you are disabled due to a sickness or as a direct result of accidental injury, and are unable to earn more than 80% of pre-disability earnings at your own occupation, and are receiving appropriate care and treatment and complying with the requirements of such treatment.

### **When does the coverage become effective?**

Your coverage will begin on the 1<sup>st</sup> of the month following the date your enrollment form is approved and your premium has been paid. You must be actively at work at least 20 hours per week on the date insurance is to take effect; otherwise, the insurance will take effect on the date you return to work. Issuance of coverage or benefit payments may depend on the answers given in the enrollment form.

### **How long can my coverage continue?**

Your coverage can continue as long as you pay your premium when due, remain a member, have not reached age 70, remain in an eligible class, the insurance continues for your class, the participating association continues to participate in the trust and the policy remains in force. Please see the certificate of insurance for details.



### **Are there limited disability benefits for alcohol, drug or substance abuse, addiction or mental or nervous disorder or diseases?**

Yes. If you are disabled due to alcohol, drug, substance abuse or addiction or mental or nervous disorders or disease, we will limit disability benefits to a lifetime maximum of 24 months or the maximum benefit period.

Please see the certificate of insurance or contact ISI Insurance Specialists at 888-474-1959 for additional details.

### **Are there any exclusions for pre-existing conditions?**

Yes. You are not covered for a disability caused or substantially contributed to by a pre-existing condition, or the medical or surgical treatment of a pre-existing condition. Pre-existing condition means you received medical treatment, care or services for a diagnosed condition, or took prescribed medication for a diagnosed condition in the 6 months immediately prior to the effective date of coverage, and the disability caused or substantially contributed to by the condition begins in the first 12 months after the effective date of coverage.

Please see the certificate of insurance or contact ISI Insurance Specialists at 888-474-1959 for additional details.

### **Are there any exclusions to my coverage?**

Yes. Disabilities will not be covered if caused or contributed to by:

- War, whether declared or undeclared, or act of war, insurrection, rebellion;
- Active participation in a riot;
- Attempted suicide;
- Intentionally self-inflicted injury;
- Commission of or attempt to commit a felony.

### **Is there any income that will reduce my disability benefits?**

Income that will reduce your disability benefit includes:

1. Any income received for disability under a self-funded plan, or other arrangement if the policyholder contributes toward it or makes payroll deductions for it;
  2. Any income that you receive from working while disabled to the extent that such income reduces the amount of your monthly benefit as described in rehabilitation incentives (This includes but is not limited to salary, commissions, overtime pay, bonus or other extra pay arrangements from any source)
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1. You must be a member of a participating association to qualify for this insurance.
  2. There may be additional charges for optional benefits. Please contact ISI Insurance Specialists at 888-474-1959 for additional details.

In some cases a medical exam may be required (at no cost to you). When you apply, simply answer the health questions. Depending on the amount applied for, a paramedical exam and blood test may be required, which will be scheduled at your convenience. Even if you have a health condition, you still may qualify.

Coverage may not be available in all states. Please contact ISI Insurance Specialists at 888-474-1959 for more information.

Rates may be changed on the entire group plan or on a class basis and on any premium due date on which benefits are changed. A class is a group of people defined in the group policy/exhibits. Benefits are subject to change upon agreement between New York Life Insurance Company and the participating organization.

The association and/or the plan administrator incurs costs in connection with providing oversight and administrative support for this sponsored plan. To provide and maintain this valuable membership benefit, New York Life may compensate the association and/or the plan administrator for these and/or other costs.

All insurance and insurance effective dates are subject to final underwriting approval.

Like most insurance policies, this coverage contains certain features, costs, eligibility, limitations and exclusions for keeping in force. Please contact ISI Insurance Specialists at 888-474-1959 for costs and complete details.

Underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010 on Policy Form GMR-FACE/G-31135-0.



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**Don't miss out on this  
important benefit offer.**

**Apply online at [isitrust.nylinSure.com](http://isitrust.nylinSure.com) or call us  
today at 1-888-474-1959.**