



# FAQs

## Frequently Asked Questions



### One-Step Express Business Overhead Expense Insurance

For many small business owners, having Business Overhead Expense (BOE) Insurance can help ensure their business can continue to function should they become disabled and unable to work. It can help pay for business expenses, including office rent, employees' salaries, insurance premiums, utility bills, premiums for business and malpractice insurance and accountant fees. And now it's easier to apply for this valuable insurance with MetLife's One-Step application process.

#### Q. What is special about the One-Step Express Business Overhead Expense insurance offer?

**A.** Members may apply for coverage using our short form application. This form includes a few medical questions and asks for your height and weight. If we find no further medical information is needed upon review of your application, then you're done! It's as easy as that.<sup>1</sup>

#### Q. Who is eligible for coverage?

**A.** You are eligible to apply using our short enrollment form if you are an association member, in good standing and are actively at work on a full-time basis for at least 20 hours per week.

#### Q. What benefit amounts are available?

**A.** You may apply for up to \$6,000 a month of coverage if you are age 44 and under, and \$3,000 if you are age 45-54.

#### Q. What types of expenses are covered?

**A.** Eligible covered expenses include:

- Office rent
- Employees' salaries and insurance premiums
- Utility bills, including electric, heat, water, gas and telephone
- Premiums for business and malpractice insurance
- Accountant fees
- Other fixed overhead expenses that are normal and customary in operating your business.
- Taxes and mortgage interest payments on the business premises you own or lease and use in your profession.

#### Q. How does this plan define disability?

**A.** You are considered to be totally disabled when due to a sickness, or as a direct result of an accidental injury, the member is receiving Appropriate Care and Treatment and complying with the requirements of such treatment, is unable to perform the Substantial and Material Acts of their Own Occupation.

#### Q. Is there an elimination period before benefits can begin?

**A.** You can choose a 15-day or 30-day elimination period.

#### Q. How long can benefits last?

**A.** Benefits can continue until you receive the equivalent of up to 24 monthly benefit payments. Also, premium payments for Disabled Members are waived while benefits are payable.

#### Q. How much does this plan cost?

**A.** Competitive group rates — Monthly premiums

15-day elimination period					
Attained age	\$1,000	\$5,000	\$10,000*	\$15,000*	\$20,000*
Under 30	\$4.00	\$20.00	\$40.00	\$60.00	\$80.00
30-34	\$6.00	\$30.00	\$60.00	\$90.00	\$120.00
35-39	\$6.00	\$30.00	\$60.00	\$90.00	\$120.00
40-44	\$9.67	\$48.33	\$96.67	\$145.00	\$193.33
45-49	\$9.67	\$48.33	\$96.67	\$145.00	\$193.33
50-54	\$17.17	\$85.83	\$171.67	\$257.50	\$343.33
55-59*	\$17.17	\$85.83	\$171.67	\$257.50	\$343.33
60-64**	\$35.00	\$175.00	\$350.00	\$525.00	\$700.00
65-69**	\$35.00	\$175.00	\$350.00	\$525.00	\$700.00

\* For Standard Issue

\*\* Rates for 60 and over are for renewal purposes only. Coverage ends at 70.

Rates are not fixed, but will adjust when the insured reaches a new age bracket. Coverage amounts can range from a minimum of \$500 to a maximum of \$6,000 for ages 44 and under, \$3,000 for ages 45-54, in increases of \$500.

### 30-day elimination period

Attained age	\$1,000	\$5,000	\$10,000*	\$15,000*	\$20,000*
Under 30	\$3.00	\$15.00	\$30.00	\$45.00	\$60.00
30-34	\$4.67	\$23.33	\$46.67	\$70.00	\$93.33
35-39	\$4.67	\$23.33	\$46.67	\$70.00	\$93.33
40-44	\$8.00	\$40.00	\$80.00	\$120.00	\$160.00
45-49	\$8.00	\$40.00	\$80.00	\$120.00	\$160.00
50-54	\$14.67	\$73.33	\$146.67	\$220.00	\$293.33
55-59*	\$14.67	\$73.33	\$146.67	\$220.00	\$293.33
60-64**	\$31.33	\$156.67	\$313.33	\$470.00	\$626.67
65-69**	\$31.33	\$156.67	\$313.33	\$470.00	\$626.67

\* For Standard Issue

\*\* Rates for 60 and over are for renewal purposes only. Coverage ends at 70.

Rates are not fixed, but will adjust when the insured reaches a new age bracket.

Coverage amounts can range from a minimum of \$500 to a maximum of \$6,000 for ages 44 and under, \$3,000 for ages 45-54, in increases of \$500.

### Q. What additional plan benefits are included?

**A. Survivor benefits:** If you die while totally disabled and have been receiving benefits for 12 continuous months, your beneficiary will receive up to three months of additional benefit payments.

**Waiver of premium:** If you become totally disabled, once you begin receiving benefits after the elimination period has been met, MetLife will waive your premium payments for as long as you continue to receive benefits. When you stop receiving monthly benefits, premium must again be paid when due.

### Q. What are the renewal terms of this coverage?

**A.** Coverage is renewable to age 70, as long as you are a member, pay your premium when due, the group policy remains in force, the participating association continues to participate in the insurance trust and you remain actively engaged full time in the duties of your occupation.

### Q. What expenses are excluded from coverage?

**A.** This plan will not cover any of the following:

- Your salary
- Fees, or any other remuneration for you
- Salaries or any remuneration for your replacement or any partners or members of your profession who work for or with you
- Salaries for any members of your family not regularly employed at least three months prior to the commencement of total disability
- The cost of any goods, merchandise, materials, equipment, leased automobiles, furniture, fixtures, implements or pharmaceutical products
- Payment of principal of any debt
- Income tax
- In the case of a partnership or shared facility, for any expense for which you are not regularly liable for payment
- Personal expenses
- Any expense that would otherwise constitute Business Overhead Expenses that are reimbursed under another business overhead expense policy
- Moving expenses

### Q. What are the Exclusions and Limitations of this plan?

**A.** Disabilities will not be covered if caused by war, whether declared or undeclared, act of war, insurrection or rebellion; attempted suicide; intentionally self-inflicted injury; the commission of or attempt to commit a felony.

This is only a brief summary of benefits and is subject to the terms, conditions, limitations and exclusions of group policy number 151697-1-G and a certificate issued under it. Coverage may vary or may not be available in all states.

### Return your completed, signed application today.

If you have any questions, please call  
Insurance Specialists, Inc. at 1-888-474-1959.

<sup>1</sup> If answers to medical questions are answered unfavorably, full underwriting may be required and coverage is subject to approval of insurer.

Coverage may not be available in all states. Please contact Insurance Specialists, Inc. at 1-888-474-1959 for additional details.

Rates may be changed on the entire group plan or on a class basis and on any premium due date on which benefits are changed. A class is a group of people defined in the group policy. Benefits are subject to change upon agreement between Metropolitan Life Insurance Company and the participating organization.

Like most insurance policies, MetLife policies contain certain exclusions, elimination periods, reductions, limitations and terms for keeping them in force. All policies and riders may not be available in all states, at all issue ages and to all occupational classes. Eligibility is subject to underwriting approval. Please contact the Insurance Specialists, Inc. at 1-888-474-1959 for complete details.



# MetLife

Metropolitan Life Insurance Company, New York, NY